# SCHUMPETER CIRCLE



DISRUPTING THE PYRAMID TM

## **Concept Note**

Schumpeter Circle (SC) is a blog inspired by Joseph Schumpeter's notion of "creative destruction" - the circular process by which innovation and intellectual progress transform the fabric of old paradigms, into the establishment of new and/or revamped industries. This has been manifested in the age of the Fourth Industrial Revolution (4IR), in which breakthroughs of the sciences, computing power and artificial intelligence have led to an exponential increase in technological advancements. Driving these changes are thought leaders from multiple disciplines, who have sought to challenge the status quo with bold ideas and inventions.

## **Potential Topics**

Innovation: The nature of advancement or novelty of innovation as a whole or of a discipline (e.g. CRISPR and genetic engineering)

Technology & Society: how do technological advancement impact society at the micro and/or micro levels (e.g. the digital divide of developing economies)

Disruptive Innovation: how are new businesses and markets developed? How do such innovations impact economic development? (e.g. all-in-one personal computer)

#### Intersection of Innovation, Policy & Law: Investigatring egal and policy issues relating to innovation (e.g. generative AI and the issue of

copyrights) Emerging Technologies: How Al, VR, blockchain, and

other novel technologies impact their fields and humanity as a whole (e.g. blockchain and the economy)

Schumpeter Circle serves as a digital platform, hosting a range of novel concepts, ideas theories, and innovations by various experts around the world towards the advancement of technology and betterment of society

SC authors come from multiple disciplines, including Economics; Political Science; Artificial Intelligence; Blockchain; Base of Pyramid Innovation; Environmental Science; Intellectual Property; Biotechnology, etc.

#### **Posting Criteria**

SC hosts a diverse collection of insights from pioneers of various countries and disciplines, towards the crosspollination of ideas, promotion of healthy discourse and creativity. Accordingly, there will be no alterations of the contributions except minor editing. Although SC posts are curated by the editorial committee, selection criteria fosters a diverse spectrum of voices and ideas.

### **SC Contributors**

- Former President of Peru: Dr. Francisco Sagasti
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- Former Chief Counsel of Technology & Private Equity at the IFC: Mr. Gordon Meyers
- IIT-IIT Co-Founders: Mr. Nandan Maluste & Mr. Joe Fernandes

#### **Illustrative Articles**

- Restore Promise of Water to India
- Defending ESG Investing from the Right
- The Role of Responsible Research & Innovation (RRI)
- The Birth of American IP

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